

# **THE BROMSGROVIAN CLUB**

## **ACCOUNTS**

**5th APRIL, 2021**

# **THE BROMSGROVIAN CLUB**

## **ACCOUNTANTS REPORT**

### **TO THE MEMBERS OF THE BROMSGROVIAN CLUB**

I have examined the Statement of Funds of the Club at 5th April, 2021 and the Income and Expenditure Account for the year ended on that date, as set out on pages 2 to 4, and I am of the opinion that they are in accordance with the books and vouchers and fairly reflect the affairs of the Club.

T M Powell

**THE BROMSGROVIAN CLUB**  
**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 5TH APRIL, 2021**

	2021		2020	
	£	£	£	£
<b>INCOME</b>				
Bank Interest	1		5	
Dividends	5,093		4,226	
	5,094		4,231	
		5,094		4,231
<b>EXPENDITURE</b>				
AROPS	0		50	
Netball Club	0		500	
OBEC	0		500	
Golf	0		500	
		0	1,550	
<b>SURPLUS/DEFICIT FOR YEAR</b>		<b>5,094</b>		<b>2,681</b>

**NOTES**

- 1 As from 1st August, 2013 funding of salaries and certain agreed costs are met by the School. Accordingly the Club no longer receives subscriptions. Funding of the Club's costs is by way of investment income

**THE BROMSGROVIAN CLUB  
STATEMENT OF FUNDS AT 5TH APRIL, 2021**

	2021		2020	
	£	£	£	£
<b>INVESTMENTS AT VALUATION</b>		391,212		322,221
<b>CURRENT ASSETS</b>				
Cash at Bank and Deposits	735		598	
	<u>735</u>		<u>598</u>	
<b>LESS: LIABILITIES</b>				
Sundry Creditors	510		0	
		<u>225</u>		<u>598</u>
		<u>391,437</u>		<u>322,819</u>
 <b>REPRESENTED BY:</b>				
<b>GENERAL FUND (Note 2)</b>		376,863		308,245
<b>CHAIRMAN'S FUND (Note 3)</b>		<u>14,574</u>		<u>14,574</u>
		<u>391,437</u>		<u>322,519</u>

H ROSTRUP

Chairman

D J CORY

Treasurer

**THE BROMSGROVIAN CLUB**  
**NOTES TO THE BALANCE SHEET (Continued)**

**2 GENERAL FUND**

	£
At 6th April, 2020	308,245
Professional Charges re Investments	-3,878
Surplus for year	5,094
Investment value adjustment	67,247
Profit on sale of investments	155
	<u>376,863</u>

**3 CHAIRMANS FUND**

	£
At 6th April, 2020 and 2021	14,574
	<u>14,574</u>





